

Hotel accommodation

A special conference room rate has been agreed with the Westin Casuarina Resort for those wishing to attend the conference from overseas. Rooms vary from Island View to Ocean Front and are priced accordingly. To make a booking please contact the hotel direct.

Telephone: 345 945 3800 Fax: 345 949 5825

Travel to the Cayman Islands

A number of major airlines provide flights to the Cayman Islands from the US and the UK. Carriers include American Airlines, US Airways, Delta, Continental, British Airways, Cayman Airways and Air Canada. There are direct flights from New York, London, Miami, Tampa, Charlotte, Houston, Philadelphia and Toronto.

Entertainment and sport

The Cayman Islands are a world famous location for diving and many travellers to the Islands also enjoy trips to Stingray City where they can swim with wild stingrays. The Westin Casuarina Resort is also very close to The Links at Safehaven, a par 71, 18 hole championship golf course.



To reserve a place at the conference please detach (or copy) and return the form below to Campbells, P.O. Box 884 GT, 4th Floor, Scotiabank Building, George Town, Grand Cayman, Cayman Islands (If more than one person will be attending from an organisation, please copy this form for each person)

Name: _____

Company/firm: _____

Title: _____

Address: _____

Telephone: _____

Fax: _____

E.mail: _____

Please reserve a place for me at the conference on 20th February 2004. I enclose a cheque (local Cayman Islands cheques only) or US\$ bank draft payable to Campbells for the registration fee of US\$400 per person. This will include meals and the cocktail reception on 20th February 2004.

Signature _____

Campbells
Attorneys-at-Law

In conjunction with Schulte Roth & Zabel LLP, New York, Deloitte, Cayman Islands & New York, Bank Austria Cayman Islands Ltd., SunGard, Citco Fund Services (Cayman Islands) Ltd and Cayman Financial Network Ltd.

Hot Topics for Cayman Investment Funds

Conference 20th February 2004

To be held at the
Westin Casuarina Resort
Seven Mile Beach
Grand Cayman
Cayman Islands

www.westincasuarina.com

Friday 20th February 2004

- 7.30 - 8.00 Registration and continental breakfast
- 8.00 - 8.15 Chairman's introduction and opening address - **Alistair Walters, Campbells, attorneys at law, Cayman Islands and representative of Cayman Islands Monetary Authority.**
- 8.15 - 9.15 Litigation and regulatory developments - SEC, FSA - best practice, joint Federal and US State enforcement actions and investigations, market timing, late trading, AML - implications for offshore hedge funds and investors - **Harry S. Davis Schulte Roth & Zabel LLP, attorneys at law, New York and Ross McDonough, Campbells, Cayman Islands.**
- 9.15 - 10.15 Due diligence on hedge funds by investors, administrators, directors, auditors - trends in fund structures, investments and products - what to look out for, questions to ask and how to get answers - **Ernest Bemis, Cayman Financial Network Ltd., John Wolf, Campbells, Christy Stagemeyer, Schulte Roth & Zabel LLP, representative, Cayman Islands Monetary Authority.**
- 10.15 - 10.30 Coffee Break
- 10.30 - 11.45 Offering memoranda and fund agreements - important issues to check and jargon explained - key clauses for risk management - **Robert Searle, Campbells and Christy Stagemeyer, Schulte Roth & Zabel LLP.**
- 11.45 - 1.00 Pricing of illiquid investments/derivatives, investments in funds of funds and independent checking - **Boris Onefater, Deloitte, New York, Vincent DeMarco, Deloitte, New York and Jeremy Smith, Deloitte & Touche, Cayman Islands.**
- 1.00 - 2.15 Lunch

- 2.15 - 3.30 Interpreting pricing and leverage data - recognizing red flags for fund instability and best practice systems to manage risk - role and liability of auditors in fund structures - **Nic Corsetti, Bank Austria Cayman Islands Ltd, Robert Mackey, SunGard and Glen Wigney, Deloitte, Cayman Islands.**
- 3.30 - 3.45 Coffee break
- 3.45 - 4.30 Practical issues for independent directors and administrators in fund structures - **Peter Anderson, Deloitte and Victor Murray, Citco Fund Services (Cayman Islands) Limited.**
- 4.30 - 5.00 Case Studies – **Stu Sybersma, Deloitte, Cayman Islands and Gordon Wilson, Deloitte, Cayman Islands.**
- 5.30 - 5.45 Panel discussion and questions
- 5.45 - 7.30 Poolside Cocktail reception for speakers and conference attendees

Speakers' presentations and conference material will be available to attendees on a CD Rom

For further information please contact John Wolf, Alistair Walters or Robert Searle

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